April 2023

# Morris Market Insights

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APRIL 2023

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# Boonton

APRIL 2023

UNDER CONTRACT

UNITS SOLD

4	\$562K	\$562K	8	\$496K	\$487K
Total Properties	Average Price	Median Price	Total Properties	Average Price	Median Price
0% Change From Apr 2022	-3% Decrease From Apr 2022	-8% Decrease From Apr 2022	-27% Decrease From Apr 2022	4% Increase From Apr 2022	1% Change From Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	35	23	52%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$496,844	\$478,227	3.9%
	# OF CONTRACTS	4	4	0.0%
	NEW LISTINGS	9	7	29%
Houses	AVERAGE DOM	35	26	35%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$496,844	\$470,563	6%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	9	6	50%
Condo/Co-op/TH	AVERAGE DOM	-	14	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$498,667	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

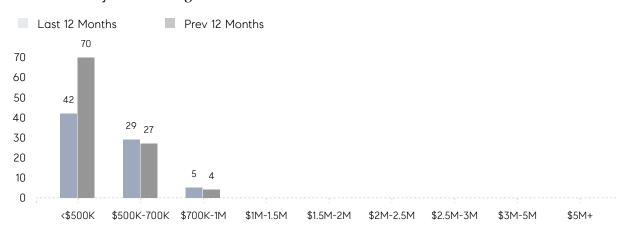
# Boonton

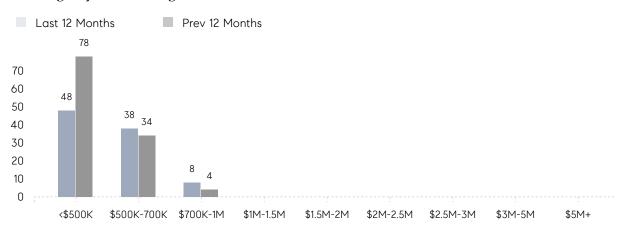
### APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# **Boonton Township**

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$861K \$829K \$625K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -15% Change From Decrease From Increase From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	21	11	91%
	% OF ASKING PRICE	94%	105%	
	AVERAGE SOLD PRICE	\$758,333	\$758,833	-0.1%
	# OF CONTRACTS	7	5	40.0%
	NEW LISTINGS	7	12	-42%
Houses	AVERAGE DOM	21	12	75%
	% OF ASKING PRICE	94%	104%	
	AVERAGE SOLD PRICE	\$758,333	\$856,250	-11%
	# OF CONTRACTS	6	4	50%
	NEW LISTINGS	7	9	-22%
Condo/Co-op/TH	AVERAGE DOM	-	8	-
	% OF ASKING PRICE	-	107%	
	AVERAGE SOLD PRICE	-	\$564,000	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	3	0%

# Boonton Township

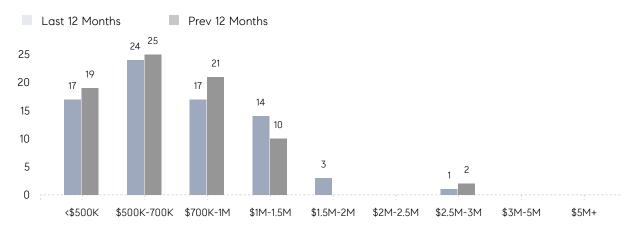
APRIL 2023

## Monthly Inventory





## Contracts By Price Range





# Cedar Knolls

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$477K \$599K Median Total Median Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Increase From Change From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

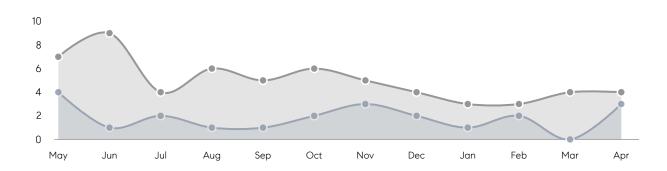
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	23	12	92%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$477,500	\$445,000	7.3%
	# OF CONTRACTS	3	7	-57.1%
	NEW LISTINGS	6	7	-14%
Houses	AVERAGE DOM	29	12	142%
	% OF ASKING PRICE	109%	104%	
	AVERAGE SOLD PRICE	\$435,000	\$445,000	-2%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	4	5	-20%
Condo/Co-op/TH	AVERAGE DOM	16	-	-
	% OF ASKING PRICE	104%	-	
	AVERAGE SOLD PRICE	\$520,000	-	-
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	2	2	0%

# Cedar Knolls

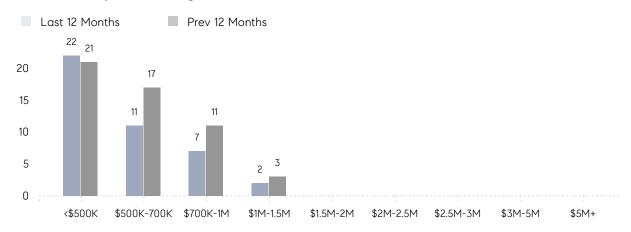
### APRIL 2023

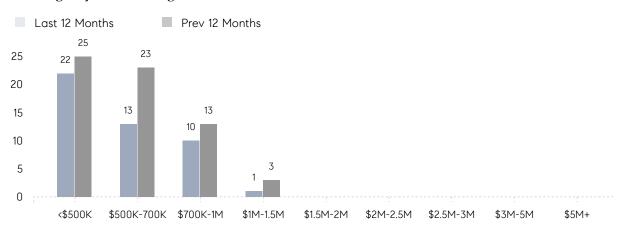
## Monthly Inventory





## Contracts By Price Range





# Chatham Borough

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$817K 8 \$1.0M \$862K \$937K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price Decrease From Decrease From Increase From Increase From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

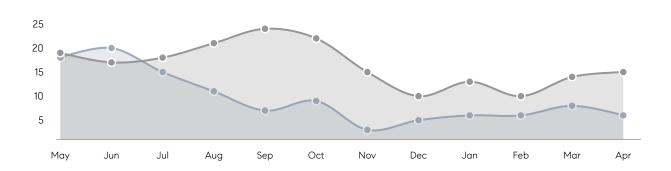
		Apr 2020	Apr Loca	70 Change
Overall	AVERAGE DOM	27	26	4%
	% OF ASKING PRICE	108%	109%	
	AVERAGE SOLD PRICE	\$937,472	\$958,667	-2.2%
	# OF CONTRACTS	8	13	-38.5%
	NEW LISTINGS	8	17	-53%
Houses	AVERAGE DOM	27	26	4%
	% OF ASKING PRICE	108%	109%	
	AVERAGE SOLD PRICE	\$937,472	\$958,667	-2%
	# OF CONTRACTS	7	13	-46%
	NEW LISTINGS	7	16	-56%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	1	0%

# Chatham Borough

APRIL 2023

## Monthly Inventory





## Contracts By Price Range





# Chatham Township

APRIL 2023

UNDER CONTRACT

UNITS SOLD

14 \$1.5M \$1.3M 9

Total Average Median Total Properties Price Price Properties

Total Average
Properties Price

\$1.3M

Decrease From Apr 2022 Apr 2022

Apr 2022

150%

% Chanae

\$1.1M

Median

Price

Increase From Apr 2022

# **Property Statistics**

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	30	26	15%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$1,331,028	\$1,023,050	30.1%
	# OF CONTRACTS	14	23	-39.1%
	NEW LISTINGS	18	33	-45%
Houses	AVERAGE DOM	42	41	2%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$1,630,400	\$1,752,250	-7%
	# OF CONTRACTS	11	19	-42%
	NEW LISTINGS	13	26	-50%
Condo/Co-op/TH	AVERAGE DOM	16	15	7%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$956,813	\$536,917	78%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	5	7	-29%

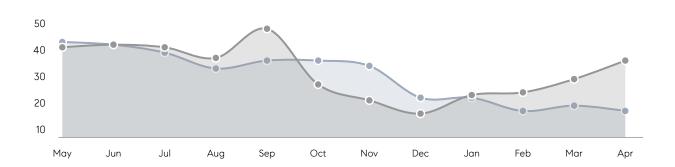
Apr 2023

# Chatham Township

APRIL 2023

## Monthly Inventory





## Contracts By Price Range





# Chester Borough

APRIL 2023

UNDER CONTRACT

UNITS SOLD

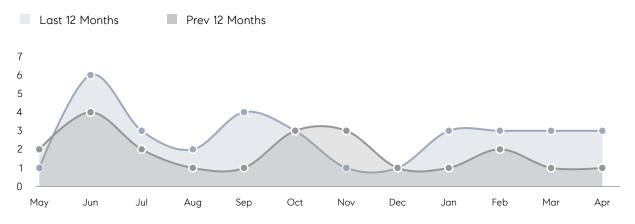
\$620K \$620K Median Total Average Total Median Average **Properties** Price Price **Properties** Price Price 0% Decrease From Decrease From Decrease From Change From Change From Change From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	-	13	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$545,000	-
	# OF CONTRACTS	2	3	-33.3%
	NEW LISTINGS	2	3	-33%
Houses	AVERAGE DOM	-	13	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$545,000	-
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

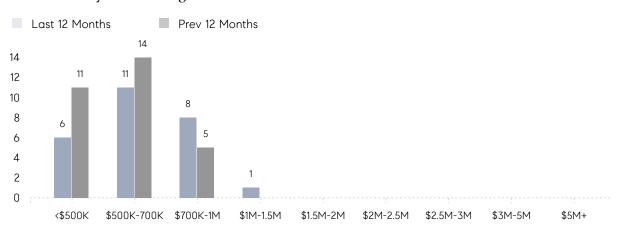
# Chester Borough

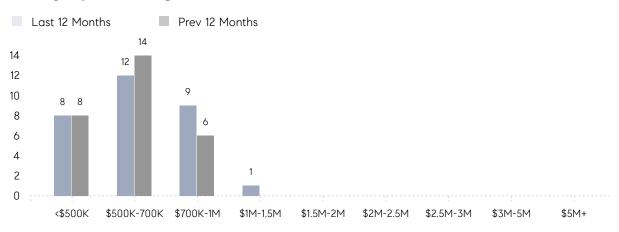
APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Chester Township

APRIL 2023

UNDER CONTRACT

UNITS SOLD

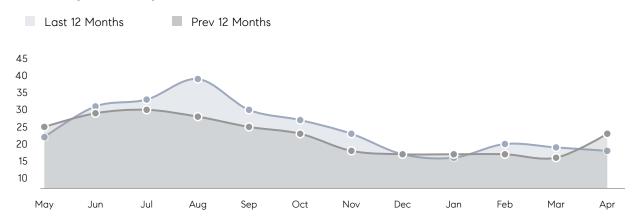
\$1.0M \$829K 12 \$1.0M \$720K Median Total Average Total Average Median **Properties** Price Price Price Price **Properties** -12% Decrease From Increase From Decrease From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	33	21	57%
	% OF ASKING PRICE	97%	107%	
	AVERAGE SOLD PRICE	\$829,286	\$713,475	16.2%
	# OF CONTRACTS	12	9	33.3%
	NEW LISTINGS	12	18	-33%
Houses	AVERAGE DOM	36	21	71%
	% OF ASKING PRICE	96%	107%	
	AVERAGE SOLD PRICE	\$850,833	\$713,475	19%
	# OF CONTRACTS	11	9	22%
	NEW LISTINGS	11	18	-39%
Condo/Co-op/TH	AVERAGE DOM	15	-	-
	% OF ASKING PRICE	102%	-	
	AVERAGE SOLD PRICE	\$700,000	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	0	0%

# Chester Township

APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Denville

APRIL 2023

UNDER CONTRACT

UNITS SOLD

22	\$528K	\$511K	13	\$674K	\$625K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-12%	-5%	1%	-13%	14%	7%
Decrease From	Decrease From	Change From	Decrease From	Increase From	Increase From
Apr 2022	Apr 2022	Apr 2022	Apr 2022	Apr 2022	Apr 2022

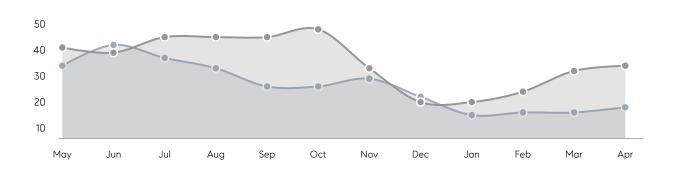
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	30	54	-44%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$674,341	\$590,670	14.2%
	# OF CONTRACTS	22	25	-12.0%
	NEW LISTINGS	25	31	-19%
Houses	AVERAGE DOM	32	54	-41%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$682,100	\$631,158	8%
	# OF CONTRACTS	14	22	-36%
	NEW LISTINGS	16	28	-43%
Condo/Co-op/TH	AVERAGE DOM	26	55	-53%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$656,882	\$327,500	101%
	# OF CONTRACTS	8	3	167%
	NEW LISTINGS	9	3	200%

# Denville

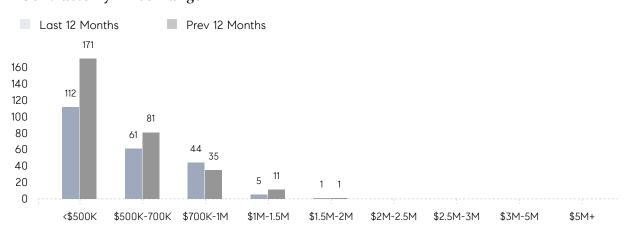
APRIL 2023

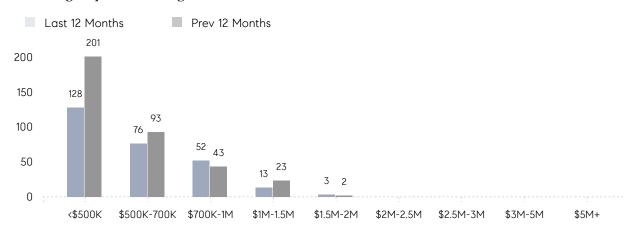
## Monthly Inventory





## Contracts By Price Range





# East Hanover

APRIL 2023

UNDER CONTRACT

UNITS SOLD

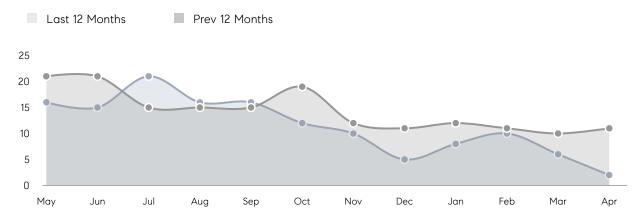
\$492K \$650K 6 \$499K \$627K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Decrease From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	22	19	16%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$650,929	\$704,545	-7.6%
	# OF CONTRACTS	6	13	-53.8%
	NEW LISTINGS	4	15	-73%
Houses	AVERAGE DOM	20	19	5%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$772,250	\$806,250	-4%
	# OF CONTRACTS	2	10	-80%
	NEW LISTINGS	3	9	-67%
Condo/Co-op/TH	AVERAGE DOM	23	18	28%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$489,167	\$433,333	13%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	1	6	-83%

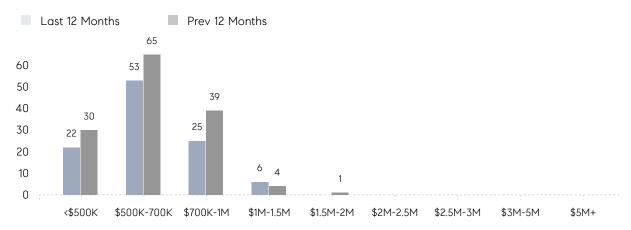
# East Hanover

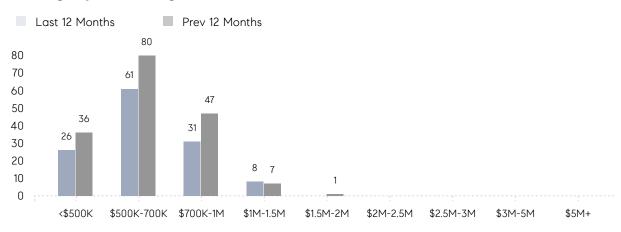
### APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Florham Park

APRIL 2023

UNDER CONTRACT

UNITS SOLD

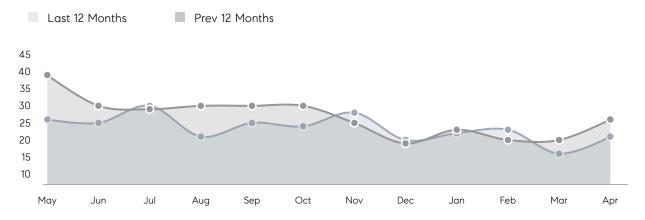
\$893K \$979K \$938K 10 \$814K 10 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 11% Decrease From Decrease From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	35	15	133%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$979,700	\$766,111	27.9%
	# OF CONTRACTS	10	12	-16.7%
	NEW LISTINGS	17	21	-19%
Houses	AVERAGE DOM	43	18	139%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$1,108,143	\$906,200	22%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	11	16	-31%
Condo/Co-op/TH	AVERAGE DOM	16	13	23%
	% OF ASKING PRICE	107%	102%	
	AVERAGE SOLD PRICE	\$680,000	\$591,000	15%
	# OF CONTRACTS	6	4	50%
	NEW LISTINGS	6	5	20%

# Florham Park

APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Hanover

APRIL 2023

UNDER CONTRACT

UNITS SOLD

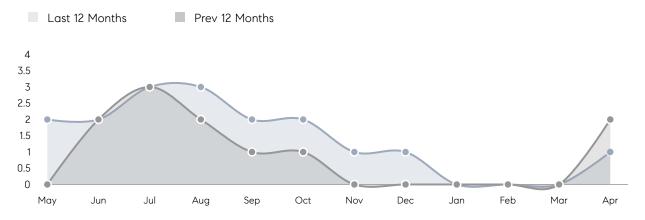
\$949K \$949K Total Median Total Median Average Average Price Price **Properties Properties** Price Price 0% 0% Change From Change From Change From Change From Change From Change From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0.0%
	NEW LISTINGS	2	2	0%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

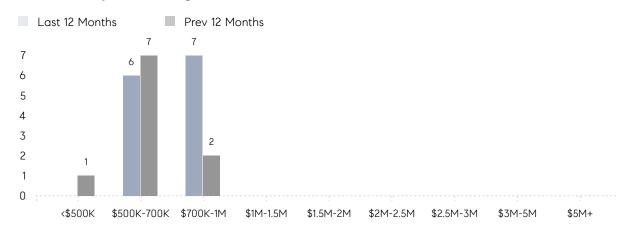
# Hanover

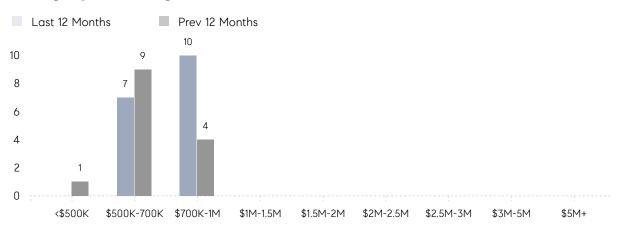
### APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Harding

APRIL 2023

UNDER CONTRACT

UNITS SOLD

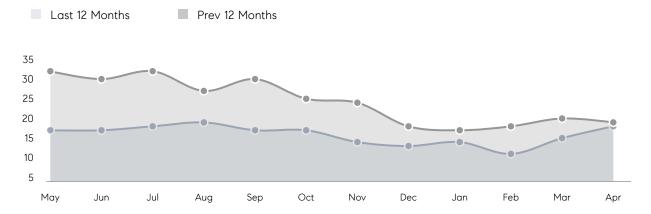
\$1.5M \$867K \$871K \$1.5M 4 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -39% -41% Decrease From Decrease From Decrease From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	65	81	-20%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$867,750	\$1,420,469	-38.9%
	# OF CONTRACTS	1	7	-85.7%
	NEW LISTINGS	7	8	-12%
Houses	AVERAGE DOM	81	103	-21%
	% OF ASKING PRICE	99%	96%	
	AVERAGE SOLD PRICE	\$947,333	\$1,722,292	-45%
	# OF CONTRACTS	1	7	-86%
	NEW LISTINGS	7	7	0%
Condo/Co-op/TH	AVERAGE DOM	16	15	7%
	% OF ASKING PRICE	100%	110%	
	AVERAGE SOLD PRICE	\$629,000	\$515,000	22%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

# Harding

APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Kinnelon

APRIL 2023

UNDER CONTRACT

UNITS SOLD

15	\$724K	\$699K	5	\$632K	\$575K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
7%	-28%	-14%	-29%	-35%	-34%
Increase From Apr 2022	Decrease From Apr 2022				

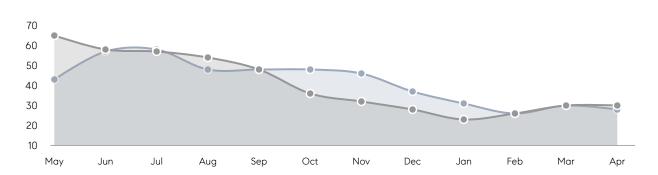
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	48	57	-16%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$632,500	\$977,857	-35.3%
	# OF CONTRACTS	15	14	7.1%
	NEW LISTINGS	18	18	0%
Houses	AVERAGE DOM	48	57	-16%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$632,500	\$977,857	-35%
	# OF CONTRACTS	15	14	7%
	NEW LISTINGS	18	18	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

# Kinnelon

APRIL 2023

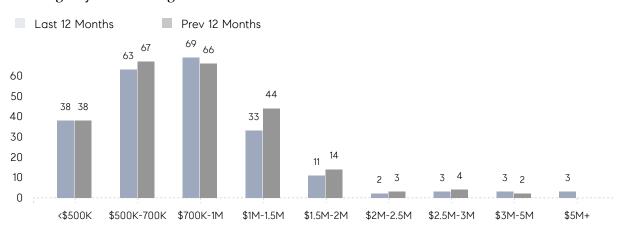
## Monthly Inventory





## Contracts By Price Range





# Long Hill

APRIL 2023

UNDER CONTRACT

UNITS SOLD

7	\$664K	\$699K	7	\$681K	\$689K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
$\Omega$ 0/	4001	0 /			0.00
0%	18%	43%	0%	12%	24%

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	38	25	52%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$681,686	\$609,557	11.8%
	# OF CONTRACTS	7	7	0.0%
	NEW LISTINGS	14	11	27%
Houses	AVERAGE DOM	42	15	180%
	% OF ASKING PRICE	104%	110%	
	AVERAGE SOLD PRICE	\$719,133	\$669,380	7%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	12	10	20%
Condo/Co-op/TH	AVERAGE DOM	11	50	-78%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$457,000	\$460,000	-1%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	1	100%

# Long Hill

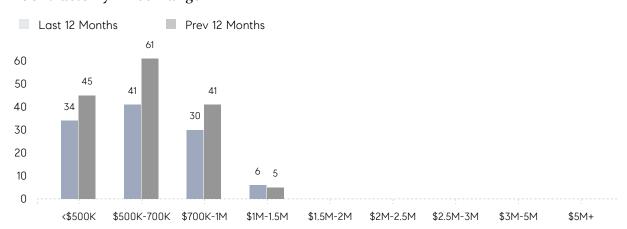
APRIL 2023

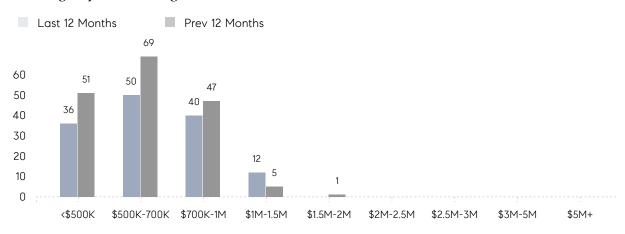
## Monthly Inventory





## Contracts By Price Range





# Madison

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$861K \$1.2M \$735K 13 13 Median Total Average Total Average Price **Properties** Price Price **Properties** Price -19% -19% -19% Decrease From Increase From Decrease From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

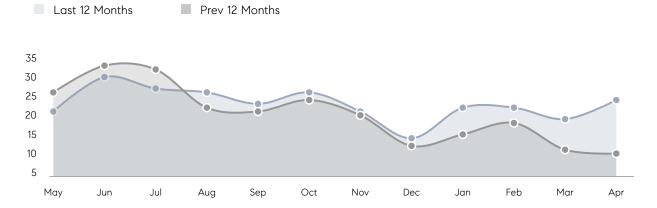
% Change

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	17	29	-41%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$861,192	\$1,216,070	-29.2%
	# OF CONTRACTS	13	16	-18.7%
	NEW LISTINGS	22	17	29%
Houses	AVERAGE DOM	17	32	-47%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$980,750	\$1,385,426	-29%
	# OF CONTRACTS	11	14	-21%
	NEW LISTINGS	18	15	20%
Condo/Co-op/TH	AVERAGE DOM	16	17	-6%
	% OF ASKING PRICE	99%	107%	
	AVERAGE SOLD PRICE	\$462,667	\$708,000	-35%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	4	2	100%

# Madison

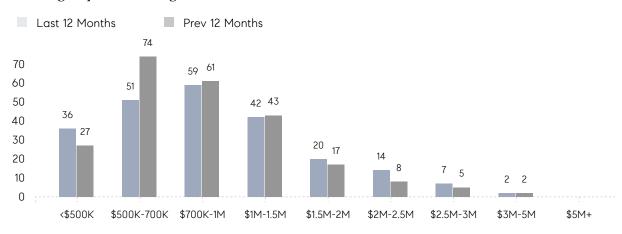
### APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Mendham Borough

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$653K 9 \$693K \$589K \$631K Median Median Total Total Average Average **Properties** Price **Properties** Price Price Price Decrease From Increase From Decrease From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

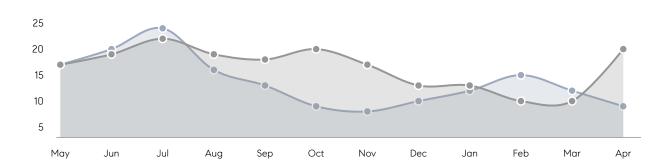
		Apr 2020	Apr Lock	70 Change
Overall	AVERAGE DOM	12	42	-71%
	% OF ASKING PRICE	104%	98%	
	AVERAGE SOLD PRICE	\$653,667	\$881,000	-25.8%
	# OF CONTRACTS	9	8	12.5%
	NEW LISTINGS	8	19	-58%
Houses	AVERAGE DOM	12	37	-68%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$810,000	\$1,130,000	-28%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	6	15	-60%
Condo/Co-op/TH	AVERAGE DOM	12	49	-76%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$575,500	\$507,500	13%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	2	4	-50%

# Mendham Borough

APRIL 2023

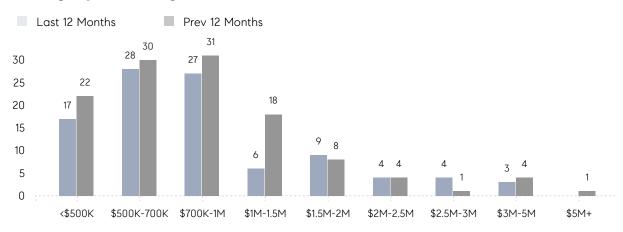
## Monthly Inventory





## Contracts By Price Range





# Mendham Township

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$1.3M 9 \$1.2M \$1.1M \$1.3M Total Average Median Total Average **Properties** Price **Properties** Price Price Price Increase From Decrease From Decrease From Decrease From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

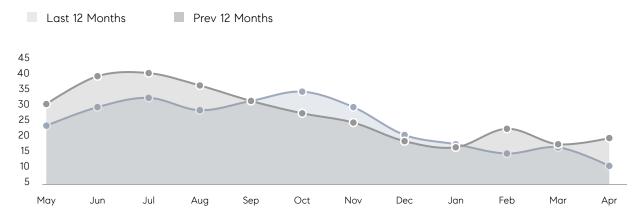
% Change

		Apr 2020	Apr Lock	70 Change
Overall	AVERAGE DOM	6	22	-73%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$1,337,000	\$1,225,000	9.1%
	# OF CONTRACTS	9	8	12.5%
	NEW LISTINGS	4	15	-73%
Houses	AVERAGE DOM	6	22	-73%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$1,337,000	\$1,225,000	9%
	# OF CONTRACTS	7	8	-12%
	NEW LISTINGS	4	15	-73%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	0	0	0%

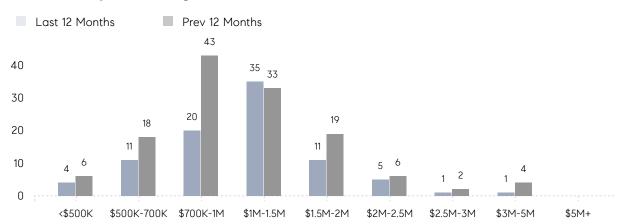
# Mendham Township

APRIL 2023

## Monthly Inventory



## Contracts By Price Range





# Montville

APRIL 2023

UNDER CONTRACT

UNITS SOLD

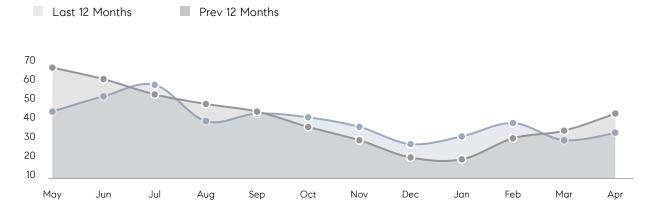
\$736K \$732K 19 \$699K 12 Median Total Total Average Average Price **Properties** Price Price **Properties** Price -29% Increase From Decrease From Increase From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	20	18	11%
	% OF ASKING PRICE	102%	108%	
	AVERAGE SOLD PRICE	\$736,092	\$661,576	11.3%
	# OF CONTRACTS	19	20	-5.0%
	NEW LISTINGS	27	35	-23%
Houses	AVERAGE DOM	23	18	28%
	% OF ASKING PRICE	102%	107%	
	AVERAGE SOLD PRICE	\$983,143	\$715,580	37%
	# OF CONTRACTS	14	12	17%
	NEW LISTINGS	21	26	-19%
Condo/Co-op/TH	AVERAGE DOM	17	18	-6%
	% OF ASKING PRICE	102%	109%	
	AVERAGE SOLD PRICE	\$390,220	\$584,429	-33%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	6	9	-33%

# Montville

### APRIL 2023

### Monthly Inventory



### Contracts By Price Range





# Morris Plains

APRIL 2023

UNDER CONTRACT

UNITS SOLD

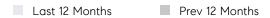
\$742K \$732K \$693K \$645K 16 5 Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price 0% -44% Change From Increase From Increase From Change From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

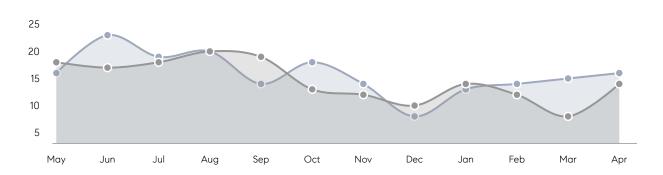
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	24	16	50%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$693,971	\$697,454	-0.5%
	# OF CONTRACTS	16	16	0.0%
	NEW LISTINGS	20	23	-13%
Houses	AVERAGE DOM	-	17	-
	% OF ASKING PRICE	-	106%	
	AVERAGE SOLD PRICE	-	\$708,250	-
	# OF CONTRACTS	5	10	-50%
	NEW LISTINGS	4	11	-64%
Condo/Co-op/TH	AVERAGE DOM	24	11	118%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$693,971	\$611,090	14%
	# OF CONTRACTS	11	6	83%
	NEW LISTINGS	16	12	33%

# Morris Plains

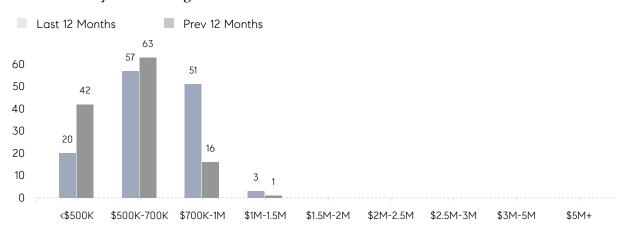
### APRIL 2023

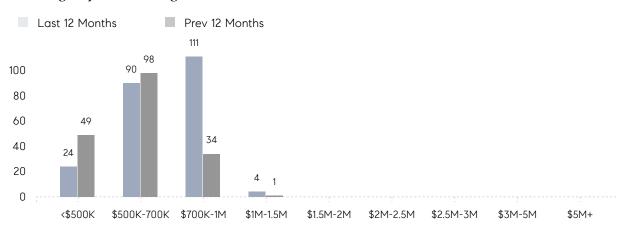
### Monthly Inventory





### Contracts By Price Range





# Morris Township

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$758K \$846K \$801K 31 \$719K 9 Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price -16% Increase From Decrease From Decrease From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

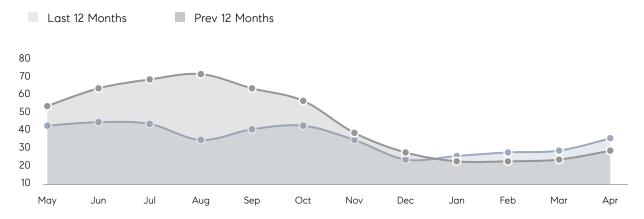
% Change

		7 tp. 2020	, .p. 2022	5 G. G. 195
Overall	AVERAGE DOM	43	19	126%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$846,778	\$764,557	10.8%
	# OF CONTRACTS	31	37	-16.2%
	NEW LISTINGS	40	44	-9%
Houses	AVERAGE DOM	57	13	338%
	% OF ASKING PRICE	102%	109%	
	AVERAGE SOLD PRICE	\$1,063,000	\$769,708	38%
	# OF CONTRACTS	19	25	-24%
	NEW LISTINGS	31	33	-6%
Condo/Co-op/TH	AVERAGE DOM	27	35	-23%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$576,500	\$751,311	-23%
	# OF CONTRACTS	12	12	0%
	NEW LISTINGS	9	11	-18%

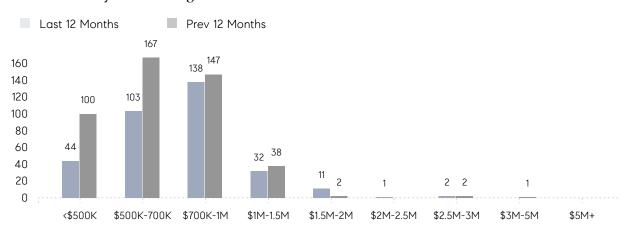
# Morris Township

APRIL 2023

### Monthly Inventory



### Contracts By Price Range





## Morristown

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$502K \$812K 13 \$485K 9 \$787K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -24% Decrease From Decrease From Change From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

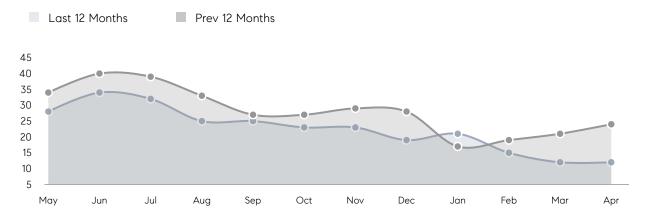
% Change

		Apr 2023	Αρι 2022	% Change
Overall	AVERAGE DOM	55	36	53%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$812,057	\$638,143	27.3%
	# OF CONTRACTS	13	17	-23.5%
	NEW LISTINGS	17	21	-19%
Houses	AVERAGE DOM	113	21	438%
	% OF ASKING PRICE	107%	106%	
	AVERAGE SOLD PRICE	\$1,012,505	\$738,875	37%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	8	11	-27%
Condo/Co-op/TH	AVERAGE DOM	27	56	-52%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$711,833	\$503,833	41%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	9	10	-10%

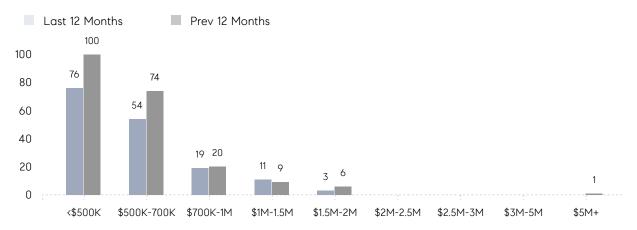
# Morristown

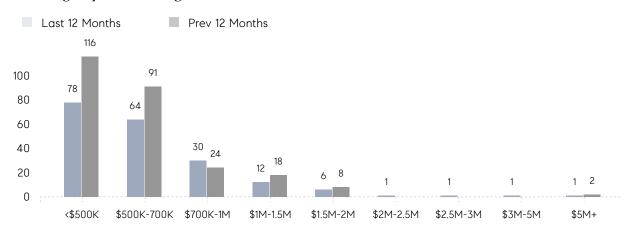
### APRIL 2023

### Monthly Inventory



### Contracts By Price Range





# Mount Arlington

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$363K \$416K \$399K \$357K 6 Median Total Total Average **Properties** Price Price **Properties** Price Price Increase From Increase From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	18	27	-33%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$363,500	\$385,300	-5.7%
	# OF CONTRACTS	8	5	60.0%
	NEW LISTINGS	4	5	-20%
Houses	AVERAGE DOM	18	30	-40%
	% OF ASKING PRICE	94%	106%	
	AVERAGE SOLD PRICE	\$320,000	\$437,167	-27%
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	18	22	-18%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	\$407,000	\$307,500	32%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	1	1	0%

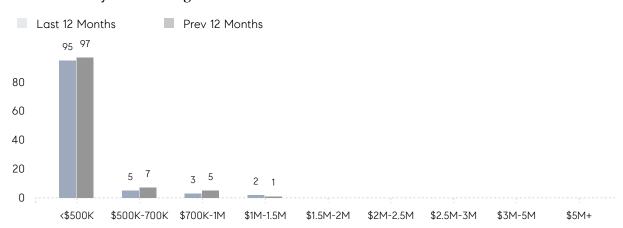
# Mount Arlington

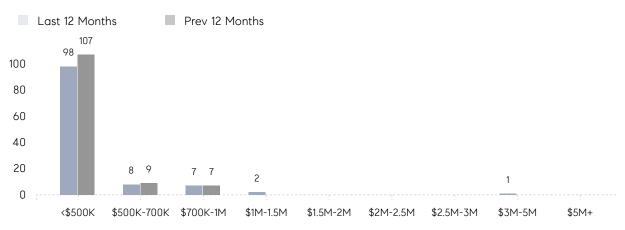
### APRIL 2023

### Monthly Inventory



### Contracts By Price Range





## Mountain Lakes

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$2.3M \$2.3M \$766K \$784K 4 Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price Decrease From Increase From Decrease From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

		Apr 2023	Αρι 2022	% Change
Overall	AVERAGE DOM	78	13	500%
	% OF ASKING PRICE	93%	101%	
	AVERAGE SOLD PRICE	\$2,347,500	\$841,000	179.1%
	# OF CONTRACTS	4	11	-63.6%
	NEW LISTINGS	6	20	-70%
Houses	AVERAGE DOM	147	17	765%
	% OF ASKING PRICE	84%	104%	
	AVERAGE SOLD PRICE	\$3,775,000	\$887,500	325%
	# OF CONTRACTS	2	8	-75%
	NEW LISTINGS	4	16	-75%
Condo/Co-op/TH	AVERAGE DOM	9	10	-10%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$920,000	\$794,500	16%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	2	4	-50%

# Mountain Lakes

APRIL 2023

### Monthly Inventory





### Contracts By Price Range





# Parsippany

APRIL 2023

UNDER CONTRACT

UNITS SOLD

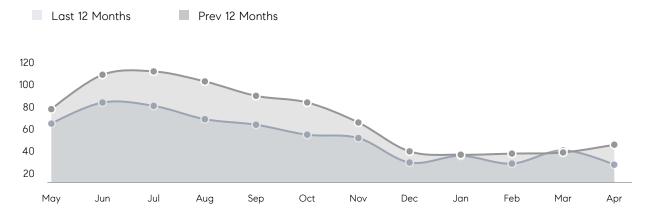
37	\$483K	\$499K	25	\$504K	\$450K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
12%	3%	11%	-37%	11%	9%
Increase From	Increase From	Increase From	Decrease From	Increase From	Increase From
Apr 2022					

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	33	23	43%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$504,440	\$452,994	11.4%
	# OF CONTRACTS	37	33	12.1%
	NEW LISTINGS	32	46	-30%
Houses	AVERAGE DOM	34	25	36%
	% OF ASKING PRICE	103%	108%	
	AVERAGE SOLD PRICE	\$622,318	\$504,088	23%
	# OF CONTRACTS	28	22	27%
	NEW LISTINGS	26	30	-13%
Condo/Co-op/TH	AVERAGE DOM	32	16	100%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$253,950	\$277,000	-8%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	6	16	-62%

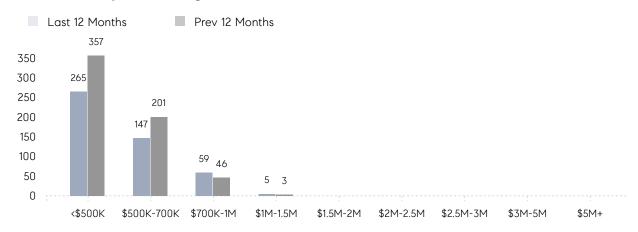
# Parsippany

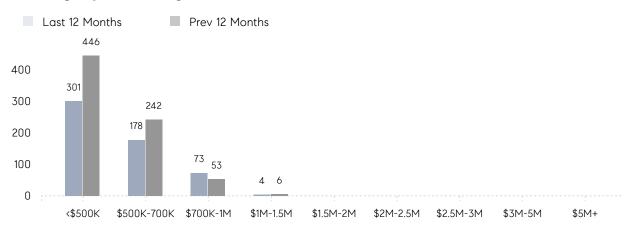
APRIL 2023

### Monthly Inventory



### Contracts By Price Range





# Randolph

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$629K \$690K \$748K 29 \$599K 14 Median Total Median Total Average Average **Properties** Price Price **Properties** Price Price -33% Decrease From Change From Increase From Decrease From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	16	19	-16%
	% OF ASKING PRICE	106%	107%	
	AVERAGE SOLD PRICE	\$690,571	\$690,267	0.0%
	# OF CONTRACTS	29	31	-6.5%
	NEW LISTINGS	36	33	9%
Houses	AVERAGE DOM	12	17	-29%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$695,250	\$735,167	-5%
	# OF CONTRACTS	24	28	-14%
	NEW LISTINGS	31	27	15%
Condo/Co-op/TH	AVERAGE DOM	36	34	6%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$662,500	\$420,867	57%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	5	6	-17%

# Randolph

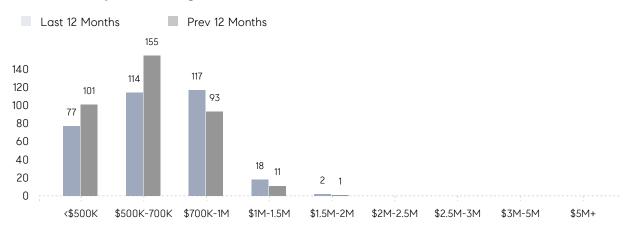
APRIL 2023

### Monthly Inventory





### Contracts By Price Range





# Rockaway

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$465K \$430K 24 \$437K 22 Total Median Total Median Average Average Price Price **Properties** Price **Properties** Price -31% Decrease From Change From Increase From Increase From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	30	28	7%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$465,359	\$459,952	1.2%
	# OF CONTRACTS	24	35	-31.4%
	NEW LISTINGS	43	48	-10%
Houses	AVERAGE DOM	35	30	17%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$527,590	\$501,400	5%
	# OF CONTRACTS	19	25	-24%
	NEW LISTINGS	27	31	-13%
Condo/Co-op/TH	AVERAGE DOM	27	22	23%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$413,500	\$330,426	25%
	# OF CONTRACTS	5	10	-50%
	NEW LISTINGS	16	17	-6%

# Rockaway

APRIL 2023

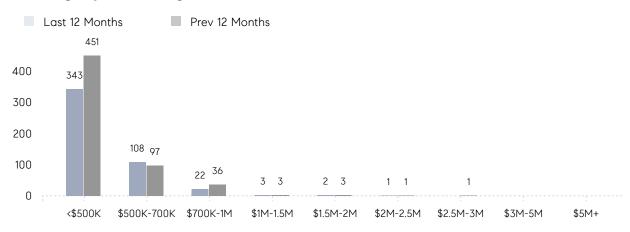
### Monthly Inventory





### Contracts By Price Range





# Whippany

APRIL 2023

UNDER CONTRACT

UNITS SOLD

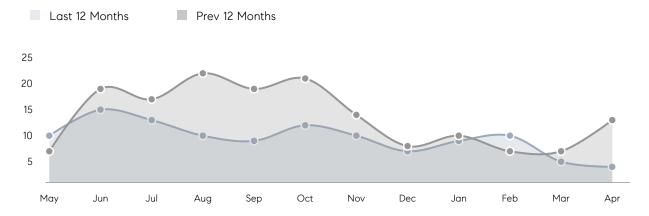
\$724K \$724K \$746K 5 \$660K Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price -29% Decrease From Decrease From Increase From Increase From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	75	27	178%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$746,400	\$496,714	50.3%
	# OF CONTRACTS	2	6	-66.7%
	NEW LISTINGS	2	12	-83%
Houses	AVERAGE DOM	75	20	275%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$746,400	\$630,000	18%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	1	9	-89%
Condo/Co-op/TH	AVERAGE DOM	-	30	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$443,400	-
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	1	3	-67%

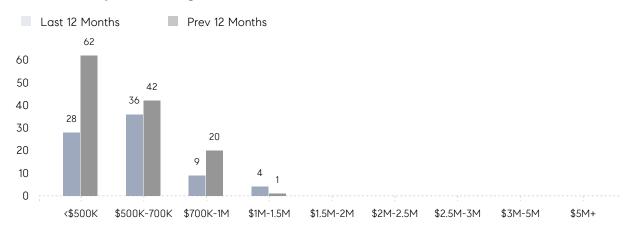
# Whippany

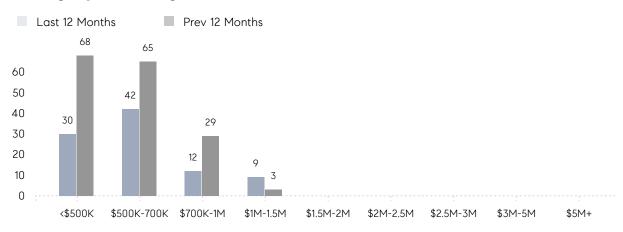
APRIL 2023

### Monthly Inventory



### Contracts By Price Range





# COMPASS



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### Boonton

APRIL 2023

\$496K

Average Sales Price -27%

Decrease In Sales From Apr 2022

\$487K

Median Sales Price 0%

Change In Contracts From Apr 2022

104%

Average %
Of Asking Price

52%

Increase In Days On Market From Apr 2022 COMPASS

## **Boonton Township**

APRIL 2023

\$758K

Average Sales Price -50%

Decrease In Sales From Apr 2022

\$625K

Median Sales Price 40%

Increase In Contracts From Apr 2022

94%

Average %
Of Asking Price

91%

Increase In Days On Market From Apr 2022 COMPASS

### Cedar Knolls

APRIL 2023

\$477K

Average Sales Price **U**%

Change In Sales From Apr 2022

\$477K

Median Sales Price -57%

Decrease In Contracts From Apr 2022

107%

Average % Of Asking Price 92%

Increase In Days On Market From Apr 2022 COMPASS

## Chatham Borough

APRIL 2023

\$937K

Average Sales Price -67%

Decrease In Sales From Apr 2022

\$817K

Median Sales Price -38%

Decrease In Contracts From Apr 2022

108%

Average %
Of Asking Price

4%

Increase In Days On Market From Apr 2022 COMPASS

## Chatham Township

APRIL 2023

\$1.3M

Average Sales Price

\$1.1M

Median Sales Price

102%

Average %
Of Asking Price

-40%

Decrease In Sales From Apr 2022

-39%

Decrease In Contracts From Apr 2022

15%

Increase In Days On Market From Apr 2022 COMPASS

## Chester Borough

APRIL 2023

\_

Average Sales Price 0%

Change In Sales From Apr 2022

\_

Median Sales Price -33%

Decrease In Contracts From Apr 2022

\_

Average %
Of Asking Price

\_

Change In Days On Market From Apr 2022 COMPASS

## Chester Township

APRIL 2023

\$829K

Average Sales Price

\$720K

Median Sales Price

97%

Average %
Of Asking Price

-12%

Decrease In Sales From Apr 2022

33%

Increase In Contracts From Apr 2022

57%

Increase In Days On Market From Apr 2022 COMPASS

### Denville

APRIL 2023

\$674K

Average Sales Price

\$625K

Median Sales Price

105%

Average %
Of Asking Price

-13%

Decrease In Sales From Apr 2022

-12%

Decrease In Contracts From Apr 2022

-44%

Decrease In Days On Market From Apr 2022 COMPASS

### East Hanover

APRIL 2023

\$650K

Average Sales Price

\$627K

Median Sales Price

103%

Average %
Of Asking Price

-36%

Decrease In Sales From Apr 2022

-54%

Decrease In Contracts From Apr 2022

16%

Increase In Days On Market From Apr 2022 COMPASS

### Florham Park

APRIL 2023

\$979K

Average Sales Price 11%

Increase In Sales From Apr 2022

\$938K

Median Sales Price -17%

Decrease In Contracts From Apr 2022

107%

Average %
Of Asking Price

133%

Increase In Days On Market From Apr 2022 COMPASS

## Hanover

APRIL 2023

Average Sales Price 0%

Change In Sales From Apr 2022

\_

Median Sales Price 0%

Change In Contracts From Apr 2022

\_

Average %
Of Asking Price

\_

Change In Days On Market From Apr 2022 COMPASS

## Harding

APRIL 2023

\$867K

Average Sales Price

\$871K

Median Sales Price

100%

Average %
Of Asking Price

-50%

Decrease In Sales From Apr 2022

-86%

Decrease In Contracts From Apr 2022

-20%

Decrease In Days On Market From Apr 2022 COMPASS

### Kinnelon

APRIL 2023

\$632K

Average Sales Price

\$575K

Median Sales Price

102%

Average %
Of Asking Price

-29%

Decrease In Sales From Apr 2022

7%

Increase In Contracts From Apr 2022

-16%

Decrease In Days On Market From Apr 2022 COMPASS

## Long Hill

APRIL 2023

 $\Omega^{0/2}$ 

Change In Sales From Apr 2022

Sales Price

Average

\$681K

\$689K

Median Sales Price 0%

Change In Contracts From Apr 2022

103%

Average % Of Asking Price 52%

Increase In Days On Market From Apr 2022 COMPASS

### Madison

APRIL 2023

\$861K

Average Sales Price

\$735K

Median Sales Price

103%

Average %
Of Asking Price

-19%

Decrease In Sales From Apr 2022

-19%

Decrease In Contracts From Apr 2022

-41%

Decrease In Days On Market From Apr 2022 COMPASS

## Mendham Borough

APRIL 2023

\$653K

Average Sales Price -40%

Decrease In Sales From Apr 2022

\$631K

Median Sales Price 13%

Increase In Contracts From Apr 2022

104%

Average %
Of Asking Price

-71%

Decrease In Days On Market From Apr 2022 COMPASS

## Mendham Township

APRIL 2023

\$1.3M

Average Sales Price -71%

Decrease In Sales From Apr 2022

\$1.3M

Median Sales Price 13%

Increase In Contracts From Apr 2022

100%

Average %
Of Asking Price

-73%

Decrease In Days On Market From Apr 2022 COMPASS

#### Montville

APRIL 2023

\$736K

Average Sales Price

\$732K

Median Sales Price

102%

Average % Of Asking Price -29%

Decrease In Sales From Apr 2022

-5%

Decrease In Contracts From Apr 2022

11%

Increase In Days On Market From Apr 2022 COMPASS

#### Morris Plains

APRIL 2023

\$693K

Average Sales Price -44%

Decrease In Sales From Apr 2022

\$645K

Median Sales Price 0%

Change In Contracts From Apr 2022

99%

Average %
Of Asking Price

50%

Increase In Days On Market From Apr 2022 COMPASS

## Morris Township

APRIL 2023

\$846K

Average Sales Price -64%

Decrease In Sales From Apr 2022

\$801K

Median Sales Price -16%

Decrease In Contracts From Apr 2022

101%

Average %
Of Asking Price

126%

Increase In Days On Market From Apr 2022 COMPASS

#### Morristown

APRIL 2023

\$812K

Average Sales Price

\$787K

Median Sales Price

104%

Average %
Of Asking Price

-36%

Decrease In Sales From Apr 2022

-24%

Decrease In Contracts From Apr 2022

53%

Increase In Days On Market From Apr 2022 COMPASS

## Mount Arlington

APRIL 2023

\$363K

Average Sales Price 20%

Increase In Sales From Apr 2022

\$357K

Median Sales Price 60%

Increase In Contracts From Apr 2022

101%

Average %
Of Asking Price

-33%

Decrease In Days On Market From Apr 2022 COMPASS

#### Mountain Lakes

APRIL 2023

\$2.3M

Average Sales Price

\$2.3M

Median Sales Price

93%

Average % Of Asking Price -50%

Decrease In Sales From Apr 2022

-64%

Decrease In Contracts From Apr 2022

500%

Increase In Days On Market From Apr 2022 COMPASS

## Parsippany

APRIL 2023

\$504K

Average Sales Price

\$450K

Median Sales Price

105%

Average %
Of Asking Price

-37%

Decrease In Sales From Apr 2022

12%

Increase In Contracts From Apr 2022

43%

Increase In Days On Market From Apr 2022 COMPASS

## Randolph

APRIL 2023

\$690K

Average Sales Price

\$748K

Median Sales Price

106%

Average %
Of Asking Price

-33%

Decrease In Sales From Apr 2022

-6%

Decrease In Contracts From Apr 2022

-16%

Decrease In Days On Market From Apr 2022 COMPASS

# Rockaway

APRIL 2023

\$465K

Average Sales Price -33%

Decrease In Sales From Apr 2022

\$430K

Median Sales Price -31%

Decrease In Contracts From Apr 2022

102%

Average %
Of Asking Price

7%

Increase In Days On Market From Apr 2022 COMPASS

## Whippany

APRIL 2023

\$746K

Average Sales Price

\$660K

Median Sales Price

101%

Average %
Of Asking Price

-29%

Decrease In Sales From Apr 2022

-67%

Decrease In Contracts From Apr 2022

178%

Increase In Days On Market From Apr 2022 COMPASS